

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 745
Version:	INT
Request No.:	822
Author:	Sen. Coleman
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Bill Analysis

SB 745 sets the term limits for members serving on the Incentive Evaluation Commission at 4 years beginning January 1, 2026. The measure also replaces the member appointed by the Oklahoma Professional Economic Development Council with a member appointed by Select Oklahoma. The beginning of each member's term is moved to January 1 from July 1. The measure requires the Commission to develop a schedule of incentives to be evaluated during the following calendar year by December 1 of each year. The measure requires the Commission's contract with third-party vendors for services to include the requirement to provide 1 draft report for each incentive prior to the issuance of the final draft report.

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